

Terms and Conditions of Use

DoubleLine Funds Trust (the "Company") welcomes you to the products, services, tools, and information on its website (the "Site"). The Company operates the Site, either alone or in conjunction with its affiliates, agents and partners. Before using the Site, please read these Terms and Conditions of Use (the "Terms and Conditions") carefully. Any use of the Site will constitute your understanding and acceptance of these Terms and Conditions. If you do not accept the Terms and Conditions stated herein, please do not use the Site. Information on the site is current as of the date indicated. The Company reserves the right, in its sole discretion, without any obligation or notice requirement, to alter, modify, add, update, or remove portions of these Terms and Conditions at any time, and any such changes will be effective at the time the Company posts it on the Site. You are responsible for reviewing these Terms and Conditions periodically, and your continued use of the Site constitutes your acceptance of all such changes. The Company expressly reserves the right to monitor any and all use of the Site and to exclude persons (whenever possible) from the use of the Site.

These Terms and Conditions supplement any other agreements between you and the Company or its affiliates, including any customer or account agreements and any other agreements that govern your use of the Company's or any third party's products, services, content, tools, and information available on the Site. If there is any conflict between these Terms and Conditions and your agreements, then your agreements will govern.

Information for Foreign Investors

The Company generally offers mutual funds investing in fixed income investments to institutional and high net worth clients in the United States. The investment companies (the "funds") described on the Site may be offered and sold only to persons and entities in the United States and, further, only in those states where the Company and the applicable funds are registered or properly excluded or exempted from being registered. Not all of the Company's funds (or classes of shares in those funds) are available in every jurisdiction where the Site can be viewed. Please contact us directly to verify whether the products or services are available to you.

No Professional Advice or Solicitation of Offers

This Site is not intended to provide any tax, legal, insurance, or investment advice, and nothing on the Site should be construed as a recommendation to buy, sell, or hold any investment or security or to engage in any investment strategy or transaction. The Company does not represent that the securities, products, or services discussed on the Site are suitable or appropriate for all investors. You are solely responsible for determining whether any investment, investment strategy, security or related transaction is appropriate for you based on your personal investment objectives, financial circumstances and risk tolerance. You should consult your business advisor, attorney, or tax and accounting advisor regarding your specific business, legal or tax situation.

Nothing on the Site shall be construed as a solicitation to buy or an offer to sell a security or any other product or service by the Company or any third party.

Investment Risks

Past performance of our funds and services is no guarantee of future results. Investment return and principal value for our funds may fluctuate, and you may have a gain or loss when you sell your shares. Our funds and other investment products are subject to risks, including possible loss of the principal amount invested. Our funds are not insured by the FDIC and are not deposits or obligations of or guaranteed by any financial institution. Each fund's risks are discussed in the fund's prospectus, which should be read carefully before investing.

Use of Third Party Service Providers

The Company may use third party service providers to assist in providing certain services with or without notice to you (each, a "Third Party Service Provider"). The Company also may change Third Party Service Providers without notice. You consent and authorize the Company to delegate the authorizations (made through any agreement separate from these Terms and Conditions) you provide to the Company to its Third Party Service Provider(s) as the Company deems necessary or desirable to provide the applicable service to you. You agree that these Terms and Conditions inure to the benefit of such Third Party Service Providers and such Third Party Service Providers are deemed to be third party beneficiaries of these Terms and Conditions. You also agree that all references to "The Company" within these Terms and Conditions and any incorporated terms also are deemed to include, where applicable, the Company's agents, such as the Third Party Service Providers.

To protect the privacy and security of your personal information, Third Party Service Providers will only be authorized to use or maintain your personal information only in accordance with the Company's Privacy Policy.

Copyright Information

The contents of the Site, such as text, graphics, photographs, images, logos, forms, and other material (the "Material"), are protected by applicable copyright laws. The Company grants you a personal, revocable, non-exclusive, non-transferable, non- sublicensable right to view and use the Site and the Material conditioned on your continued compliance with these Terms and Conditions. You may not copy, reproduce, distribute, transmit, modify, post, display, perform, publish, license, frame, create derivative works from, transfer, sell, or otherwise use the Material in any other way for commercial or public purposes without prior written permission of the Company. If you violate any of these Terms and Conditions, your permission to use the Material automatically terminates, and you must immediately destroy any copies you have made of the Material.

Trademark Information

Unless otherwise indicated, trademarks, service marks, service names, slogans, logotypes, or logos on the Site are the trademarks, registered trademarks, service marks, or trade dress of the Company. Any other third-party trademarks, service marks, or service names on the Site are used for identification purposes only and are the property of their respective owners. You are prohibited from using any marks for any purpose, including, but not limited to, use as metatags on other pages or sites on the World Wide Web, without prior written permission of the Company or such third-party.

Timeliness of Content

All content on the Site is presented as of the date published or indicated and may be superseded by subsequent market events or for other reasons. Additionally, you are responsible for setting the cache settings on your browser to ensure that you are receiving the most recent data. We undertake no responsibility to notify you of changes to the Site or its content and expressly reserve the right to change such information, including any opinions or forecasts, at any time without notice.

Use of Links to Other Websites

The Site may contain links to third-party websites. These links are provided solely as a convenience to you and does not imply an affiliation, sponsorship, endorsement, approval, investigation, verification, or monitoring by the Company of the contents on such third-party websites. The Company is in no event responsible for the content available through framed areas or hyperlinks to third-party websites, whether the hyperlink is provided by the Company or a third party. The Company does not prepare or maintain, will not review or update, and does not

guarantee the accuracy, timeliness, completeness, suitability, reliability, or usefulness of any information contained on third-party websites. If you decide to access linked third-party websites, you do so at your own risk.

Prohibited Uses

Unauthorized use of the Site includes, but is not limited to, unauthorized entry into the Company's system and misuse of passwords or any other information and is strictly prohibited. Accordingly, you may not attempt to gain unauthorized access to the Site or service, computer systems, or networks connected to the Site through hacking, password mining, or any other means. Because the Company's (or its service providers) servers have limited capacity, you may not use the Site in any manner that could damage, disable, impair, or overburden the Company's servers or any network connected to any of the Company's servers. You may not use the Site in any manner that would interfere with any other party's use of the Site.

Disclaimer of Warranties

All contents, products, and services on the Site are provided on an "AS IS," "WHERE IS," "AS AVAILABLE," and "WHERE AVAILABLE" basis, and the Company, to the fullest extent permitted by law, disclaims all express or implied warranties, including, but not limited to, the warranty of merchantability, non-infringement, and fitness for a particular purpose.

The Company does not warrant that the Site will meet your needs, be error-free, continuous, uninterrupted, or secure, or contain no computer viruses, Trojan horses or other harmful content, and the Company makes no representations or warranties about the accuracy, reliability, completeness, or timeliness of any material, services, software, texts, graphics, photographs, or links contained on the Site or any results that may be obtained from using the Site.

Limitation of Liability

The Site may contain inaccuracies or typographical errors, for which the Company disclaims any liability. Any information on this site, including any opinions expressed herein, may be changed at any time without notice. Use of the Site or the Material is at your own risk.

The Company, its affiliates, directors, officers, or employees, and any third parties mentioned on the Site are not liable, in contract, tort, strict liability, or otherwise, for any direct, special, punitive, consequential, incidental, or indirect damages (including, but not limited to, lost profits, cost of procuring substitute service, or lost opportunity) in connection with the use of the Site or for any delay or inability to access or use the Site, even if such damages are reasonably foreseeable or the Company has been advised of the possibility of such damages or losses. This limitation on liability includes, but is not limited to, the transmission of any computer viruses, failure of mechanical or electronic equipment or communication lines (including telephone, cable, and internet), unauthorized access, theft, operator errors, business interruption, severe or extraordinary weather, flood, fire, earthquake, war, insurrection, terrorist act, riots, strikes or other labor dispute, accident, emergency, or action of government. If you live in a state that does not allow the limitation or exclusion of liability or warranties, the above limitations and exclusions may not fully apply to you.

If the above paragraph is deemed unenforceable, in no event shall the Company's total liability to you for damages, losses, and any and all potential causes of action, whether in contract, tort, or otherwise, exceed the amount paid by you, if any, for accessing the Site. Your use of the Site constitutes your express agreement to this paragraph.

User Communications

If particular web pages permit the submission of communications that will be treated by the Company as

confidential, that fact will be stated in the Company's Privacy Policy. If the Company or any of its affiliates use any of your communications to develop or market products, services, content, tools, or information, you agree that the Company and its affiliates can do so without compensating you.

Password Security and Notification

Certain portions of the Site are password protected to allow the Company's clients ("Clients") and their agents to retrieve account information and other communications related to the Company's management of Clients' assets. Clients acknowledge that they have been given the opportunity to receive unique user identifiers for each of their authorized users and that Clients are solely responsible for keeping the Company apprised of their agents (including, but not limited to, Clients' employees or consultants and their employees) who are permitted to access Clients' materials on the Site. These Terms and Conditions for the Site apply also to the use of those portions of the Site that contain Clients' materials. Notify the Company immediately if you become aware of any disclosure, loss, theft, or unauthorized use of your password.

Indemnification

As a condition of your use of the Site, you agree to defend, indemnify, and hold harmless the Company and its affiliates and each of their officers, directors, managers, members, employees, and agents from and against any and all losses, claims, damages, liabilities, actions, demands, or expenses (including without limitation reasonable legal and accounting fees) arising out of or in any way connected to your access to or use of the Site or any Material (including Software) or your breach of these Terms and Conditions. The Company shall provide notice to you of any such claim, suit, or proceeding and may assist you, at your expense, in defending any such claim, suit or proceeding.

User Information

Subject to the Company's Privacy Policy and applicable law, the Company may use the information it obtains relating to you, including, but not limited to, your internet protocol (IP) address, name, mailing address, email address, and use of the Site, for its internal business and marketing purposes and may disclose the information to its affiliates and other third parties for such purposes. By using the Site, you consent to the transmission of such information by electronic means through the Internet and represent that such consent shall be effective each time you use the Site.

Integration and Severability

If any provision of these Terms and Conditions is found to be invalid, unlawful, void, or for any reason unenforceable by any court having competent jurisdiction, the invalidity of such provision shall not affect the validity of the remaining provisions of these Terms and Conditions, which shall remain in full force and effect. No waiver of any term of these Terms and Conditions shall be deemed a further or continuing waiver of such term or any other term. Except as expressly provided in the Company's Privacy Policy or material on particular web pages on the Site, these Terms and Conditions constitute the entire agreement between you and the Company with respect to the use of the Site.

Jurisdictional Issues and Applicable Law

The Company makes no claims that any of the Material is appropriate or may be downloaded outside of the United States. Access to the Material may not be legal by certain persons or in certain countries. If you access the Site from outside the United States, you do so at your own risk and are responsible for compliance with the laws of your jurisdiction.

These Terms and Conditions shall be governed by and construed in accordance with the laws of the State of California and the applicable provisions of U.S. federal law without regard to conflicts of law. To the extent that the applicable laws of the State of California or any of the provisions herein conflict with the applicable provisions of U.S. federal law, the latter shall control. Any legal action relating to these Terms and Conditions shall be filed only in the Superior Court of California in the County of Los Angeles or the United States District Court for the Central District of California, and you consent and submit to the personal jurisdiction of those courts for the purposes of litigating any such action.

Not limiting the foregoing, because of the global nature of the Internet, you agree to comply with all local rules regarding online conduct, including all laws, rules, codes, and regulations of the country in which you reside and the country from which you access the Site.

Termination

The Company may restrict, suspend, or terminate your access to and use of all or any part the Site, at any time, with or without cause, in the Company's sole discretion. Upon termination, you must destroy all materials obtained from the Site and all copies of those materials, whether or not they were made under these Terms and Conditions. You agree that the Company shall not be liable to you or any third party for any termination of your access to the Site.

The following provisions of these Terms and Conditions shall survive the termination of your use or access to the Site: all provisions concerning indemnification, disclaimers, limitations of liability, termination, and any other provision that by its terms survives termination of your use of or access to the Site. All of these Terms and Conditions that by their nature should survive termination will survive termination, including, but not limited to, indemnification, disclaimers, limitations of liability, and termination.

Our Address

If you need to contact us about these Terms and Conditions for any reason, please do so at the following address:

DoubleLine Funds
333 South Grand Avenue, Suite 1800
Los Angeles, California 90071
Attention: General Counsel or Chief Compliance Officer